

REGISTERED COMPANY NUMBER: SC143552 (Scotland)
REGISTERED CHARITY NUMBER: SC 005244

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Pillar Kincardine
(Company Limited by Guarantee)

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Pillar Kincardine

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for the Year Ended 31 March 2017**

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Pillar Kincardine

Report of the Trustees **for the Year Ended 31 March 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are to relieve the poverty, suffering and distress and to further the health of persons in Aberdeenshire South and its environs who have mental health problems; and in furtherance thereof but not otherwise:

- a) To provide and maintain within Aberdeenshire South a community-based resource for those who have experienced mental health problems or are coping with mental, social and/or emotional distress; and to develop within Aberdeenshire South a range of support facilities in this field that will meet individual needs in a flexible way while promoting maximum choice and self-determination.
- b) To provide opportunities for social contact, mutual support and self-help in an accepting and confidential setting; and to achieve this both through direct participation by service users in the company's activities and through their involvement in the day-to-day running of the service and the overall management of the company.
- c) To make continuous efforts to explore new ways of providing help and support to those who come into contact with the psychiatric and related services; and to encourage the statutory bodies and other appropriate agencies in Aberdeenshire South to meet the needs of the community through mutual co-operation and joint planning.
- d) To engage in such other charitable work as the company, through its board of trustees, may from time to time determine.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Adult Mental Health Service Level Agreement remained in place with Aberdeenshire Council throughout 2016 but ceased on the 31st of January 2017 therefore our ongoing receipt of block funding from Aberdeenshire Council ended at the same period. Pillar Kincardine services continued to comply with the monitoring requirements set out by Aberdeenshire Council's Commissioning and Contract Team during that period.

Aberdeenshire Council carried out a major service redesign and put the service out to Public Tender in May 2016 with the scope of the new service requiring delivery across the whole of Aberdeenshire with a vastly increased range of services but a significantly reduced financial package. The Board of Pillar Kincardine took the decision to decline to bid for the service as they felt the increased specification was out with Pillar's area of expertise and the significantly reduced financial package on offer was insufficient to ensure delivery of a safe, effective service over such a vast geographical area.

Short term funding from a number of sources and fundraising campaigns ensured Pillar's reserves were topped up sufficiently to ensure continuation of service throughout February and March and extrapolations indicate ongoing service provision. Pillar continued to provide vital support to existing members who may experience a dip in their mental state and to new referrals who are looking for the model of support continuing to be offered by Pillar. The monthly programme of groups and activities and individual personal support plans continue to help members establish and work towards achieving personal short and long term goals and reviews are demonstrating progress made.

Pillar's challenge for the coming year will be to continue to deliver a high quality service whilst developing a new business strategy which will include exploring new funding streams.

Pillar Kincardine

Report of the Trustees **for the Year Ended 31 March 2017**

FINANCIAL REVIEW

Reserves policy

We aim as a company to maintain sufficient working capital to enable us to carry out all of our activities effectively and to agreed timescales within the year, and to ensure prompt and efficient payment of our creditors for goods and services received.

We recognise the short term nature of much of our funding and consider that, given the nature of our work as a charity, our free reserves should represent a minimum of six months' revenue expenditure so as to:

- 1) Provide funds to maintain a level of service delivery in the event of unanticipated shortfalls in income.
- 2) Provide funds which can be designated to projects at short notice in the event of a perceived need.
- 3) Cover management, administration, fund-raising and support costs in the event of significant delays in securing new funding when existing grants expire.

We also recognise that in the event of our existing funding arrangements coming to an end, the search for alternative sources of funding may in the end prove fruitless, requiring the Board to undertake the orderly winding up of our Charitable Company. Given the sensitive nature of the charitable work in which we are engaged, and the vulnerability of many of those who use our services, we consider that a reserve equivalent to six months operating costs would be needed to ensure that the Company could, in such circumstance:

- a) Meet its statutory legal and contractual obligations to outside parties.
- b) Discharge its statutory legal and contractual obligations, and fulfil its Duty of Care to its Employees.
- c) Fulfil its Duty of Care to its members and others who make use of, and depend on, the services it provides.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

As set out in the Articles of Association, a Chairman of the Board is appointed by the trustees who elect one of their own number.

The trust shall not have less than six trustees at any one time nor more than fifteen. All trustees must be members of the trust.

At each annual general meeting, all trustees who have been appointed since the date of the last annual general meeting shall retire from office and out of the remaining directors, one third (to the nearest whole number) shall retire from office. Should the resulting vacancies not be filled, the retiring trustees, if willing to act, are deemed to be re-appointed.

The names of the present trustees are given on page 3.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC143552 (Scotland)

Registered Charity number

SC 005244

Registered office

42-46 Barclay Street
Stonehaven
Aberdeenshire
AB39 2AX

Pillar Kincardine

Report of the Trustees
for the Year Ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms B O'Hare		
S Valentine	Vice Chairperson	
R Pringle	Treasurer	
Mrs G Valentine	Vice Chairperson	
Mrs K Towler		- resigned 1.9.16
Ms A Mutch		- resigned 1.2.17
M D Maas-Lowit		
Ms M F Graydon		- resigned 13.6.16
Ms F B Parkes		- resigned 13.6.16
Ms A Fraser		- appointed 30.9.16
Ms F Murray		- appointed 1.2.17
K Harrison		- appointed 1.2.17
Mrs W Brown		- appointed 1.2.17

Company Secretary

Mrs K Greenhowe

Independent examiner

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Bankers

Bank of Scotland
27 Market Square
Stonehaven
Aberdeenshire
AB39 2BB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31.10.17 and signed on its behalf by:



.....
R Pringle - Trustee

**Independent Examiner's Report to the Trustees of
Pillar Kincardine**

I report on the accounts for the year ended 31 March 2017 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gillian R Nicolson

Gillian R Nicolson
Institute of Chartered Accountants of Scotland
The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

30 October 2017

Pillar Kincardine

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	73,517	5,264	78,781	99,576
Other trading activities	4	1,472	-	1,472	1,660
Investment income	5	988	-	988	1,489
Total		<u>75,977</u>	<u>5,264</u>	<u>81,241</u>	<u>102,725</u>
EXPENDITURE ON					
Raising funds		549	-	549	165
Charitable activities					
Laurencekirk Group		1,829	-	1,829	-
Meet & Eat		6,022	-	6,022	7,515
Thursday Drop-In		2,328	-	2,328	3,973
Women's Group		3,510	-	3,510	4,100
Outreach (Members)		7,100	-	7,100	4,533
Administration & Development of Services		31,816	-	31,816	55,827
Meristem Garden		1,035	-	1,035	1,394
Friendship Group (Formerly Group 65)		-	26	26	3,469
Pillar Other Service Delivery		1,347	-	1,347	2,396
Sundries Office		-	-	-	20
Positive Steps Walking Group		-	1,732	1,732	1,325
Youth Project		-	1,903	1,903	616
Youth Project 15-16		-	-	-	141
Networking		2,012	-	2,012	1,474
Therapeutic Photography		442	-	442	-
One to One		3,007	-	3,007	-
Alcohol and Drug Partnership		432	-	432	-
Other		<u>20,967</u>	<u>-</u>	<u>20,967</u>	<u>12,393</u>
Total		<u>82,396</u>	<u>3,661</u>	<u>86,057</u>	<u>99,341</u>
NET INCOME/(EXPENDITURE)		<u>(6,419)</u>	<u>1,603</u>	<u>(4,816)</u>	<u>3,384</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>58,618</u>	<u>3,721</u>	<u>62,339</u>	<u>58,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>52,199</u></u>	<u><u>5,324</u></u>	<u><u>57,523</u></u>	<u><u>62,339</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Pillar Kincardine

Statement of Financial Position
At 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	10	3,035	45	3,080	3,732
CURRENT ASSETS					
Stocks	11	50	-	50	50
Debtors	12	-	-	-	518
Cash at bank and in hand		52,190	5,279	57,469	61,222
		<u>52,240</u>	<u>5,279</u>	<u>57,519</u>	<u>61,790</u>
CREDITORS					
Amounts falling due within one year	13	(3,076)	-	(3,076)	(3,183)
		<u>49,164</u>	<u>5,279</u>	<u>54,443</u>	<u>58,607</u>
NET CURRENT ASSETS					
		<u>52,199</u>	<u>5,324</u>	<u>57,523</u>	<u>62,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>52,199</u>	<u>5,324</u>	<u>57,523</u>	<u>62,339</u>
NET ASSETS		<u>52,199</u>	<u>5,324</u>	<u>57,523</u>	<u>62,339</u>
FUNDS	14				
Unrestricted funds:					
General fund				52,199	18,618
Revenue Reserve				-	40,000
				<u>52,199</u>	<u>58,618</u>
Restricted funds:					
Restricted Fund				5,324	3,721
TOTAL FUNDS				<u>57,523</u>	<u>62,339</u>

The notes form part of these financial statements

Pillar Kincardine

Statement of Financial Position - continued

At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 31.10.17 and were signed on its behalf by:



.....
R Pringle -Trustee

Pillar Kincardine

Notes to the Financial Statements **for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Pillar Kincardine is a charitable company that is limited by guarantee, registered in Scotland. The company's registered number and registered office can be found in the Reference and Administration Details section of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The effective date of the transition was 1 April 2015. The transition to FRS102 Section 1A did not result in any changes in accounting policies to those used previously.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants is recognised when the charity is entitled to the funds, and any conditions attached to the grants have been met, it is probable that the income will be received, and the amounts can be measured reliably and is not deferred.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions, then the income is deferred and not recognised until either the conditions are fully met or the fulfilment of the conditions are wholly within the control of the charity and it is probable that those conditions will be met within the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification by the bank. funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Individual fixed assets costing £50 or more are capitalised at cost.

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

They are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Pillar Kincardine

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. DONATIONS AND LEGACIES

	2017	2016
	£	£
Voluntary Social Work	-	-
Grants	77,797	97,655
Members Contributions	984	1,921
	<u>78,781</u>	<u>99,576</u>

Grants received, included in the above, are as follows:

	2017	2016
	£	£
NHS Grampian Health Improvement Fund - Youth Project	4,780	2,288
Aberdeenshire Council - Adult Mental Health	71,140	85,367
Aberdeenshire Council - Social Work	350	-
NHS Grampian Integrated Care Fund - Friendship Group	-	5,000
NHS Grampian 1 to 1 Endowment Fund - OUTREACH Members	-	5,000
NHS Grampian	1,071	-
Aberdeenshire Council Therapeutic Photography	456	-
	<u>77,797</u>	<u>97,655</u>

4. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising & donations	<u>1,472</u>	<u>1,660</u>

5. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>988</u>	<u>1,489</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	1,192	1,206
Other operating leases	2,446	2,446
Deficit on disposal of fixed asset	78	-
	<u> </u>	<u> </u>

Pillar Kincardine

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

Travel expenses totalling £117 were paid by the charity on behalf of 1 trustee during the year ended 31 March 2017. Other expenses reimbursed during the same period were £1,537 to two trustees. These expenses were for the reimbursement for materials purchased for the provision of Pillar Kincardine services and not reimbursement of personal expenses.

£145 of travel expenses were paid during the year ended 31 March 2016 and expenses reimbursed were £819.

8. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	64,038	75,863
Social security costs	3,975	2,250
Other pension costs	409	602
	<u>68,422</u>	<u>78,715</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Manager (P/T)	1	1
Administrator (P/T)	1	2
Project Workers (P/T)	2	4
Support Workers (P/T)	-	1
	<u>4</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,959	7,617	99,576
Other trading activities	1,660	-	1,660
Investment income	1,489	-	1,489
Total	<u>95,108</u>	<u>7,617</u>	<u>102,725</u>
EXPENDITURE ON			
Raising funds	165	-	165
Charitable activities			
Meet & Eat	7,515	-	7,515
Thursday Drop-In	3,973	-	3,973
Women's Group	4,100	-	4,100
Carried forward	15,588	-	15,588

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Brought forward	15,588	-	15,588
Outreach (Members)	4,533	-	4,533
Administration & Development of Services	55,827	-	55,827
Meristem Garden	1,394	-	1,394
Friendship Group (Formerly Group 65)	-	3,469	3,469
Pillar Other Service Delivery	2,396	-	2,396
Sundries Office	20	-	20
Positive Steps Walking Group	-	1,325	1,325
Youth Project	-	616	616
Youth Project 15-16	-	141	141
Networking	1,474	-	1,474
Other	12,393	-	12,393
Total	93,790	5,551	99,341
NET INCOME/(EXPENDITURE)	1,318	2,066	3,384
Transfers between funds	(1,129)	1,129	-
Net movement in funds	189	3,195	3,384
RECONCILIATION OF FUNDS			
Total funds brought forward	58,428	527	58,955
TOTAL FUNDS CARRIED FORWARD	58,617	3,722	62,339

Pillar Kincardine

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	8,753	392	2,011	2,274	13,430
Additions	-	-	-	617	617
Disposals	-	(222)	-	(76)	(298)
	<u>8,753</u>	<u>170</u>	<u>2,011</u>	<u>2,815</u>	<u>13,749</u>
DEPRECIATION					
At 1 April 2016	5,582	196	1,678	2,242	9,698
Charge for year	875	49	83	185	1,192
Eliminated on disposal	-	(145)	-	(76)	(221)
	<u>6,457</u>	<u>100</u>	<u>1,761</u>	<u>2,351</u>	<u>10,669</u>
NET BOOK VALUE					
At 31 March 2017	<u>2,296</u>	<u>70</u>	<u>250</u>	<u>464</u>	<u>3,080</u>
At 31 March 2016	<u>3,171</u>	<u>196</u>	<u>333</u>	<u>32</u>	<u>3,732</u>

11. STOCKS

	2017 £	2016 £
Stocks	<u>50</u>	<u>50</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments and accrued income	<u>-</u>	<u>518</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	982	857
Accrued expenses	<u>2,094</u>	<u>2,326</u>
	<u>3,076</u>	<u>3,183</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

14. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds				
General fund	18,618	(6,419)	40,000	52,199
Revenue Reserve	40,000	-	(40,000)	-
	<u>58,618</u>	<u>(6,419)</u>	<u>-</u>	<u>52,199</u>
Restricted funds				
Restricted Fund	3,721	1,603	-	5,324
	<u>62,339</u>	<u>(4,816)</u>	<u>-</u>	<u>57,523</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,977	(82,396)	(6,419)
Restricted funds			
Restricted Fund	5,264	(3,661)	1,603
	<u>81,241</u>	<u>(86,057)</u>	<u>(4,816)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

16. COMPANY STATUS

The company is Limited by guarantee and does not have share capital. The liability of each member in the event of winding up is limited to £1.

17. GOING CONCERN

The accounts are prepared on a going concern basis. However, the Trustees have identified the loss of a key financial provider for their services. As a result, the future ability of the company to provide all services going forward will depend on securing new funding streams.

Pillar Kincardine

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	2017	2016
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Voluntary Social Work	-	-
Grants	77,797	97,655
Members Contributions	984	1,921
	<hr/>	<hr/>
	78,781	99,576
Other trading activities		
Fundraising & donations	1,472	1,660
Investment income		
Deposit account interest	988	1,489
	<hr/>	<hr/>
Total incoming resources	81,241	102,725
EXPENDITURE		
Raising donations and legacies		
Wages	514	150
Social security	32	2
Pensions	3	-
Sundries	-	13
	<hr/>	<hr/>
	549	165
Charitable activities		
Wages	48,048	68,036
Social security	3,155	2,044
Pensions	307	387
Office Rent	2,446	2,446
Insurance	-	906
Telephone	892	780
Postage and stationery	2,038	2,105
Advertising	-	280
Sundries	2,351	3,614
Travel	457	770
Tickets	36	166
Materials	2,425	2,302
Instructors & Classes	585	560
Hall Hire	1,674	2,160
Professional Fees	-	161
Plant and machinery	49	66
Loss on sale of tangible fixed assets	78	-
	<hr/>	<hr/>
	64,541	86,783
Support costs		

Pillar Kincardine

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	2017	2016
	£	£
Governance costs		
Wages	15,476	7,677
Social security	788	204
Pensions	99	215
Insurance	-	98
Telephone	40	79
Postage and stationery	110	520
Sundries	762	259
Independent Examination	1,848	1,260
Professional Fees	645	511
Hall Hire	18	19
Training	38	249
Travel & Subsistence	-	164
Improvements to property	875	875
Fixtures and fittings	83	111
Computer equipment	185	152
	<hr/>	<hr/>
	20,967	12,393
	<hr/>	<hr/>
Total resources expended	86,057	99,341
	<hr/>	<hr/>
Net (expenditure)/income	(4,816)	3,384
	<hr/> <hr/>	<hr/> <hr/>